

## Global X Launches Australian Equity ETF to Complete and Diversify Portfolios

Sydney, Australia, 13 April 2023 – Global X ETFs (Global X) has launched the Australia ex Financial & Resources ETF (ASX: OZXX) on the Australian Securities Exchange, enabling investors to gain greater exposure to Australia’s largest companies while avoiding doubling up on bank, mining and energy shares.

The newly launched exchange traded fund (ETF) offers investors more effective portfolio diversification by investing in Australia’s top 100 companies, but specifically excluding those in the financial (including REITs), energy and mining sectors which dominate the Australian share market. OZXX will track the Solactive Australia Ex Financials Materials and Energy Capped Index. The management fee is just 0.25% per annum.

“OZXX will offer investors exposure to midcap and smaller capitalisation companies, and this potentially offers greater growth opportunities than those offered by the big banks, which operate in more mature markets,” said Blair Hannon, Global X Head of Investment Strategy.

“The ETF can be used as a core Australian equities holding or as a sector diversification tool which allows investors to compliment existing blue-chip portfolio holdings in the big four banks, major mining and energy companies, avoiding a concentration in these sectors which would occur if investors instead opted for a broad-based Australian equities fund,” Hannon said.

“This fund offers an effective solution particularly for Australian retirees and pre-retirees who generally hold a higher concentration of direct shares, as it allows them to either complete or diversify their portfolio in one simple trade.”

OZXX offers exposure to a broad range of companies and sectors, including healthcare, with CSL a top holding, the telecommunications sector through Telstra, consumer staples companies Wesfarmers and Woolworths and infrastructure such as toll road company Transurban.

“It is yet another innovation from Global X, which is quickly expanding its ETF offerings to Australian investors, with 31 ETFs now listed on the ASX, up from 20 a year ago. We are listening to investors to understand their needs and this launch further shows our commitment to Australian ETF market,” Hannon said.

Incidentally OZXX has been launched in direct response to client demand. Global X was approached by a leading asset consultant, managing up to two billion dollars on behalf of financial advisers, to develop the ETF. Upon developing the product, Global X identified that OZXX would also meet the need of many Australian investors keen to avoid concentration in big banks and mining shares in their investment portfolios.

“Although OZXX was initiated by a client request, we surveyed the market and believe that OZXX will deliver value to our clients and fill a gap in many Australian investors’ portfolios for greater exposure to relatively higher growth shares. The management fee of just 0.25% per

annum will add to the appeal of this ETF, which will mark Global X's 32nd ETF on the ASX," Hannon said.

Australian investors can gain exposure to an ever-broadening range of Global X ETFs to suit their investment needs and risk appetites and effectively build whole portfolios with ETFs, rather than use more costly actively managed funds or listed invested companies.

"On top of OZXX, Global X has ambitious plans to launch other ETFs which will expand investor choice across a range of diverse asset classes. Global X is expanding its presence in the Australian market, aiming to have over \$6 billion in assets under management (AUM) by the year's end and \$10 billion in AUM by 2025," Hannon said.

## Ends

### About Global X ETFs Australia

Global X ETFs Australia – formally known as ETF Securities Australia – is a leading ETF provider with a growing range of cost-effective and innovation-led products which are built to help Australian investors and their advisers achieve better investment outcomes by providing access to a successful pool of thematic, commodity and digital asset ETFs. Global X Australia's nuanced understanding of the local market is backed by international resources and expertise to deliver a beyond ordinary experience for all stakeholders.

### About Global X ETFs

Global X ETFs was founded in 2008. For more than a decade, our mission has been empowering investors with unexplored and intelligent solutions. Our product lineup features over 90 ETF strategies worldwide and over US\$42 billion in assets under management.<sup>1</sup> While we are distinguished for our Thematic Growth, Income, and International Access ETFs, we also offer Core, Commodity, and Alpha funds to suit a wide range of investment objectives. Explore our ETFs, research, and insights, and more at [www.globalxetfs.com](http://www.globalxetfs.com).

Global X is a member of Mirae Asset Financial Group, a global leader in financial services, with more than \$640 billion in assets under management worldwide. Mirae Asset has an extensive global ETF platform ranging across the US, Australia, Brazil, Canada, Colombia, Europe, Hong Kong, India, Japan, Korea, and Vietnam with over \$80 billion in assets under management.<sup>2</sup>

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<sup>1</sup> Assets under management as at August 2022, Global X

<sup>2</sup> Assets under management as at June 2022, Mirae Asset Global Investments

## **For All Media Queries**

Sarah Lagana, Madden & Assoc. | +61 481 191 055 | [globalxetfs@madden.com.au](mailto:globalxetfs@madden.com.au)

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*Carefully consider the Funds' investment objectives, risks, and charges and expenses before investing. This and other information can be found in the Fund's summary or full prospectuses, which are available at [globalxetfs.com](http://globalxetfs.com). Please read the prospectus carefully before investing.*

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