

## **Global X Launches Australia's First Copper Miners ETF As Global Demand Soars**

Sydney, Australia, 23 November – Global X ETFs Australia (Global X) today announced the launch of the Global X Copper Miners ETF (ASX: WIRE) – the first of its kind in the country. WIRE provides access to a global basket of copper miners, which stand to benefit from being a key part of the value chain supporting growth in significant areas of innovation such as technology, infrastructure, and clean energy.

The fund works by tracking the Solactive Global Copper Miners Total Return Index, which is designed to track the performance of companies that have or are expected to have significant exposure to the copper mining industry.

Blair Hannon, Head of Investment Strategy, says copper is one of the world's most versatile commodities and will remain a vital input for a multitude of future-focused industries thanks to its properties as an electricity and heat conductor and its corrosion resistance.

“WIRE is Australia's first targeted copper fund and it's an ideal time to be bringing it to market as the global transition to renewable energy and electric vehicles will require a lot of copper. Demand for copper has increased by 28% over the last decade, which has been driven by major infrastructure developments across the globe in countries such as India, China and the United States,” Hannon says.

“Copper demand is highly correlated with global economic activity and is often seen as a leading barometer for global economic health because when activity picks up, prices tend to rise. Covid-related disruptions did see copper prices fall due to slowed global economic activity, but it's been one of the best-performing assets in the post-pandemic recovery, with prices this year increasing by 2.4%.

“The investment opportunity for Australian investors is to use WIRE in a portfolio as an indirect exposure to the price moves of copper as global economic activity continues to recover,” Hannon says.

WIRE is the second ETF launched by Global X ETFs Australia since it rebranded from ETF Securities in September 2022. It joins a diverse product suite of more than 20 ETFs with almost \$5 billion in assets under management in Australia.

**Ends**

### **What Are Copper Miners**

Copper miners are companies which engage in the mining of copper ores. Copper ores can be found around the globe and are extracted from the earth via open-pit or underground mining. Once ore is extracted, it must be processed to achieve a high level of purity to be used in a diverse range of industries and applications.

## About Global X ETFs Australia

Global X ETFs Australia – formally known as ETF Securities Australia – is a global ETF provider with a growing range of cost-effective and innovation-led products. For more than a decade, our mission has been empowering investors with unexplored and intelligent solutions. Our global product lineup features over 90 ETF strategies and over US\$42 billion in assets under management.<sup>1</sup> While we are distinguished for our Thematic Growth, Income and International Access ETFs, we also offer Core, Commodity, and Alpha funds to suit a wide range of investment objectives. Explore our ETFs, research and insights, and more at [www.globalxetfs.com.au](http://www.globalxetfs.com.au).

Global X is a member of Mirae Asset Financial Group, a global leader in financial services, with more than \$545 billion in assets under management worldwide.<sup>2</sup> Mirae Asset has an extensive global ETF platform ranging across the US, Australia, Brazil, Canada, Colombia, Europe, Hong Kong, India, Japan, Korea, and Vietnam with over \$80 billion in assets under management.<sup>3</sup>

## Risk Information

This information is not intended to be individual or personalised investment or tax advice and should not be used for trading purposes. Please consult a financial advisor or tax professional for more information regarding your investment and/or tax situation.

Investing involves risk, including the possible loss of principal. Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns.

***Carefully consider the Funds' investment objectives, risks, and charges and expenses before investing. This and other information can be found in the Fund's summary or full prospectuses, which are available at [globalxetfs.com](http://globalxetfs.com). Please read the prospectus carefully before investing.***

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<sup>1</sup> Global X, AUM as at August 2022

<sup>2</sup> Mirae Asset, AUM as at June 2022

<sup>3</sup> Mirae Asset, AUM as at June 2022

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