



# EETH

## Global X 21Shares Ethereum ETF



### Invest in Ethereum, one of the best performing assets in the past five years<sup>1</sup>.

#### Digital Assets

#### FUND DETAILS

Exchange Code	EETH
Bloomberg Code	EETH AU EQUITY
IRESS Code	EETH.CXA
Benchmark	Ether Spot Price
Mgt. Fee (% p.a.)*	0.59
Rebalance Frequency	None
Distribution Frequency	Annually
W-8 BEN Form Required	No

\* Calculated on the Net Asset Value (NAV) of the Fund. All fees and costs are inclusive of GST. Refer to the PDS for a complete list of fees and costs.

#### KEY FEATURES



##### Ethereum Exposure

EETH provides holders an interest in ether held in cold storage by Coinbase, the world's largest custodian of cryptocurrencies.



##### Regulated Environment

Allows investors a way to trade ether in a tightly regulated environment on stock exchanges.



##### ETF Efficiency

EETH delivers efficient access to Ethereum in a single trade without the worry of losing the private key to your wallet.

#### INTRODUCING EETH

EETH tracks the performance of the price of ether, which is the cryptocurrency of the Ethereum blockchain, in Australian dollars before fees and expenses. It provides holders with an interest in ether held in cold storage by Coinbase, the world's largest custodian of cryptocurrencies. It gives investors a way to trade ether in a tightly regulated environment without their own Ethereum wallets.

#### DID YOU KNOW?

- The Ethereum network processes more than 1 million transactions per day<sup>1</sup>.
- Ethereum's smart contract functionality allows contracts to execute on a blockchain, without lawyers.

#### WHAT IS ETHEREUM?

Ethereum is the second largest blockchain after Bitcoin. Ether is the native currency on the Ethereum blockchain. Created in 2015, Ethereum founder Vitalik Buterin has said Bitcoin is more like a calculator while Ethereum is more like a smartphone. Bitcoin has one function: calculating transactions. Whereas Ethereum is much more flexible. This is because Ethereum provides both a currency (ether) but also blockchain-based contracts—sometimes called "smart contracts".

These smart contracts are programmes that run on the Ethereum network. They can be likened to real contracts, but ones that execute automatically when terms are agreed between parties. These smart contracts have rocketed Ethereum into the heart of much crypto innovation. Thus, Ethereum is the driving force behind non-fungible tokens (NFTs), decentralised finance (DeFi) and decentralised autonomous organisations (DAOs). Like Bitcoin, the Ethereum network is maintained by miners.

#### UNDERSTANDING ETHEREUM

- **Smart Contracts:** a type of software on the Ethereum blockchain that automatically executes agreements between parties, without the need for lawyers or other intermediaries.
- **Non-Fungible Tokens (NFTs):** a kind of Ethereum token that is unique, rather than fungible. As the tokens are unique, NFTs can grant ownership of things. They are being used mostly for digital art.
- **Decentralised Autonomous Organisations (DAOs):** a business, society or group that is run completely by computer programmes and inhabits the Ethereum blockchain.
- **Solidity:** the computer programming language used to write Ethereum's code. It is what allows Ethereum to have more uses than Bitcoin, and underpins its smart contracts.
- **Sidechains:** a blockchain that runs in parallel to the main Ethereum blockchain. This allows programmes to explore more and act independently, while still remaining connected to Ethereum.

## HOW EETH WORKS

- EETH is 100% fully backed by actual ether, the currency of the Ethereum network.
- Ethers are held in cold storage by Coinbase, the leading cryptocurrency exchange and custodian, preventing hackers accessing them.
- Operations for EETH are managed by 21Shares, one of the world's largest and most experienced crypto ETP providers.
- Investors in EETH can redeem their units for the underlying ether, which are held on trust for them.

## HOW TO USE EETH IN A PORTFOLIO

- Achieve diversification by investing in a new asset class.
- As a satellite or alpha tilt, given its potentially higher risk-return profile than equities.
- As a hedge against currency debasement and inflation, given it is not a fiat currency.

For more information on Global X 21Shares Ethereum ETF (Exchange Code: EETH), please speak to Global X ETFs.

## Client Services

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[1] (Statista, 2023) <https://www.statista.com/statistics/730838/number-of-daily-cryptocurrency-transactions-by-type/>

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Information current as at 31 January 2024.