



BV Reference: 23001366

28 of June 2023

REPORT OF : **AUDIT**
CLIENT : Global X Metal Securities Australia Limited
MATERIAL : Silver Bars
ACCOUNT NUMBER : 14536
CUSTODIAN AND LOCATION : JPM London B (VLTB) / JPM London V (VLT)
AUDIT REFERENCE DATE : 23rd June, 2023
AUDIT COMMENCED : 26th June, 2023
AUDIT COMPLETED : 28th June, 2023

This is to certify that in connection with the above consignment, we have represented the supplier, followed the agreed procedures, and reported the following:

Summary:

The table set out below sets out the results for the Audit of Gold bullion in the vault as at 27th June, 2023.

	Number of Bars	Gross weight	
ADVISED	8,047	7,745,165.500	Tr.oz
FOUND	8,047	7,745,165.500	Tr.oz
VARIANCE	0	0	Tr.oz

All bars were deemed to be London Good Delivery, Large Silver Bars said to be purity 99.90% minimum, up to and including 99.99%.

Audit Procedure:

The total Gross weight of Silver was reconciled to the total Gross weight of Silver according to the Custodians records as at the same date.

All bars for each pallet were counted and agreed to the records of the Custodian as being held in the name of the above mentioned account.

One bar from each pallet was visually checked for the bar number, brand and purity.



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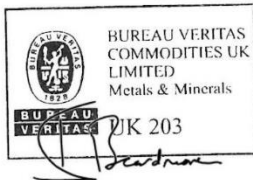
28 of June 2023

Anomalies:

There were anomalies identified in respect of total number of silver bars held by the custodian.

The audit was carried out to the best of our knowledge and this report reflects our findings as at time and place for audit only.

For and on behalf of
Bureau Veritas Commodities UK Ltd



Ian Beardmore

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