



LNAS

Global X Ultra Long Nasdaq 100 Complex ETF



Access leveraged exposure to the Nasdaq-100 Index.

Leveraged & Inverse

FUND DETAILS

ASX Code	LNAS
Bloomberg Code	LNAS AU EQUITY
IRESS Code	LNAS.AXW
Benchmark	Nasdaq-100 Index
Mgt. Fee (% p.a.)*	1.00
Target Exposure Range	200% to 275%
Distribution Frequency	Annually
W-8 BEN Form Required	No
Currency Hedged	Yes

* Calculated on the Net Asset Value (NAV) of the Fund. All fees and costs are inclusive of GST. Refer to the PDS for a complete list of fees and costs.

KEY FEATURES



Experienced Portfolio Managers

LNAS' portfolio managers have extensive track records in actively managing derivatives to implement their investment strategy.



Currency Hedged

LNAS is currency hedged, meaning that exposure to currency movements between the U.S. dollar and the Australian dollar is reduced, though not necessarily eliminated.



Efficient Derivatives Execution

LNAS sells futures contracts on the Nasdaq-100 Index, saving investors the time and potential expense of doing so individually.

INTRODUCING LNAS

LNAS is an exchange traded managed fund that aims to provide investors with geared returns that are positively related to the returns of the Nasdaq-100 Index. The fund provides exposure to the Nasdaq-100 Index of between 200% and 275% of its net asset value.

DID YOU KNOW?

- The market capitalisation of the Nasdaq-100 is valued at US\$18.37 trillion¹. This is more than 10x the market capitalisation of the ASX 200.
- Technology companies account for more than 50% of the Nasdaq-100 and innovative technology is a key component across all index inclusions.²

HOW LNAS WORKS

- The fund uses gearing in the form of derivatives to implement its investment strategy.
- It primarily uses E-mini Nasdaq-100 Futures contracts listed on the Chicago Mercantile Exchange.
- It is currency hedged, meaning that exposure to currency movements between the US dollar and the Australian dollar is reduced, though not necessarily eliminated.
- The target gearing range varies from a minimum of 200% to a maximum of 275%.

Over a short interval of time, this means that for every 1% movement in the Nasdaq-100 Index, the value of an investment in the fund is expected to move between 2.00% and 2.75% in the same direction as the movement in the Nasdaq-100 Index (i.e., either up or down), depending on the degree of leverage deployed by the fund manager over that time interval.

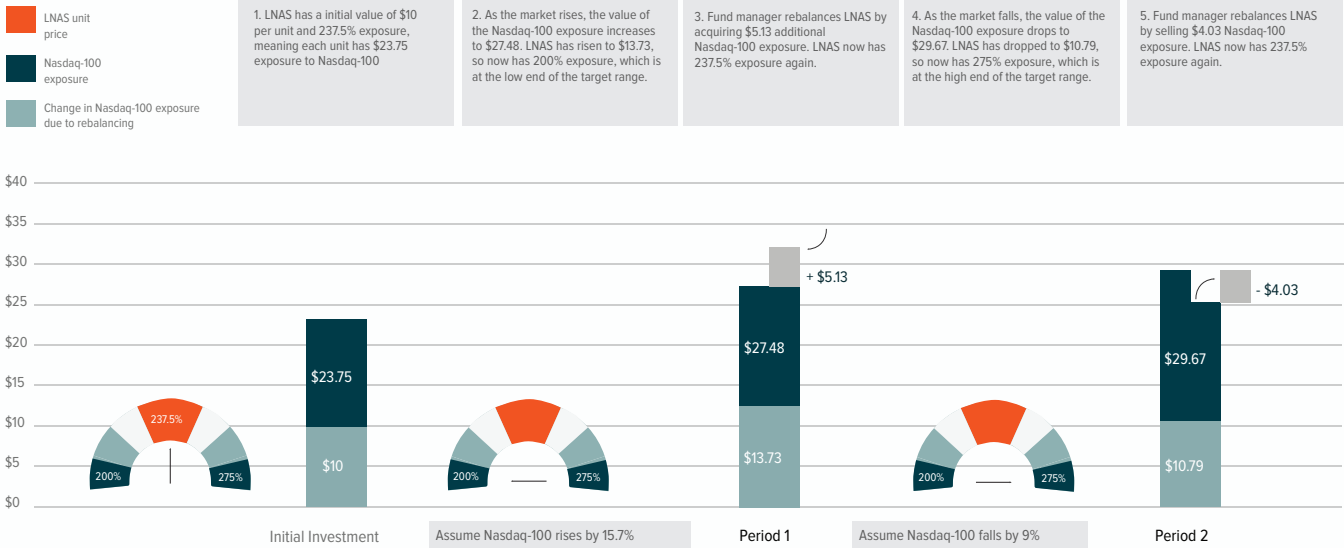
RISK OF GEARED INVESTMENTS

LNAS invests in derivatives, such as listed futures contracts, to achieve its objective. Futures are contracts between parties to buy or sell an asset at a particular price at a future date. A long futures position means that a buyer hopes to gain by markets rising above the agreed purchase price.

- Gearing magnifies and increases the extent of both gains and losses.
- Investors in LNAS will not lose more than they have invested.
- The leverage amount can vary at any point in time, meaning returns may not exactly replicate the index multiplied by the leverage factor for more than short periods of time.
- Investors typically monitor geared investments such as LNAS frequently. This is not a buy-and-hold form of investment.



LNAS worked example



Note: this hypothetical example assumes that the fund manager resets exposure to 237.5%, the middle of the target range, each time the fund is rebalanced. This will not always be the case in practice. In addition, the Nasdaq-100 Index has risen by 15.7%, and then fallen by 9%. The end value of LNAS has risen by 7.9% from the initial investment of \$10.

HOW TO USE LNAS IN A PORTFOLIO

- Geared or leveraged funds such as LNAS are commonly used by highly experienced investors and traders to gain short-term market exposure. Because of their ability to amplify returns, such investments require less capital to be committed upfront than traditional investments for a desired level of market exposure, which makes them attractive to different types of users.
- A trading product like LNAS may be used for market exposure to express a short-term high conviction view. As LNAS is traded on exchange during Australian market hours, exposure can be taken for periods of less than a single day, if desired.
- Investors may choose to use LNAS as a speculative stand-alone position or to implement temporary shifts in asset allocation.

For more information on the Global X Ultra Long Nasdaq 100 Complex ETF (ASX Code: LNAS), please speak to Global X ETFs.

Client Services

+61 2 8311 3488 | Info@globalxetfs.com.au

[1] Bloomberg as at 5 December 2023
 [2] Nasdaq data as at 5 December 2023

This document is issued by Global X Management (AUS) Limited ("Global X") (Australian Financial Services Licence Number 466778, ACN 150 433 828) and Global X is solely responsible for its issue. This document may not be reproduced, distributed or published by any recipient for any purpose. Under no circumstances is this document to be used or considered as an offer to sell, or a solicitation of an offer to buy, any securities, investments or other financial instruments. Offers of interests in any retail product will only be made in, or accompanied by, a Product Disclosure Statement (PDS) which is available at www.globalxetfs.com.au. In respect of each retail product, Global X has prepared a target market determination (TMD) which describes the type of customers who the relevant retail product is likely to be appropriate for. The TMD also specifies distribution conditions and restrictions that will help ensure the relevant product is likely to reach customers in the target market. Each TMD is available at www.globalxetfs.com.au.

The information provided in this document is general in nature only and does not take into account your personal objectives, financial situations or needs. Before acting on any information in this document, you should consider the appropriateness of the information having regard to your objectives, financial situation or needs and consider seeking independent financial, legal, tax and other relevant advice having regard to your particular circumstances. Any investment decision should only be made after obtaining and considering the relevant PDS and TMD. Investments in any product issued by Global X are subject to investment risk, including possible delays in repayment and loss of income and principal invested. The value or return of an investment will fluctuate and an investor may lose some or all of their investment. Past performance is not a reliable indicator of future performance. The Fund is not sponsored, endorsed, sold or promoted by Nasdaq, Inc. or its affiliates (Nasdaq, with its affiliates, are referred to as the "Corporations"). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Fund. The Corporations make no representation or warranty, express or implied to the owners of the Fund or any member of the public regarding the advisability of investing in securities generally or in the Fund particularly, or the ability of the Nasdaq 100 to track general stock market performance. The Corporations' only relationship to Global X Management (AUS) Limited ("Licensee") is in the licensing of the Nasdaq, Nasdaq 100 and certain trade names of the Corporations and the use of the Nasdaq 100 which is determined, composed and calculated by Nasdaq without regard to Licensee or the Fund. Nasdaq has no obligation to take the needs of the Licensee or the owners of the Fund into consideration in determining, composing or calculating the Nasdaq 100. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Fund to be issued or in the determination or calculation of the equation by which the Fund is to be converted into cash. The Corporations have no liability in connection with the administration, marketing or trading of the Fund. The Corporations do not guarantee the accuracy and/or uninterrupted calculation of the Nasdaq 100 or any data included therein. The Corporations make no warranty, express or implied, as to results to be obtained by Licensee, owners of the fund, or any other person or entity from the use of the Nasdaq 100 or any data included therein. The Corporations make no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the Nasdaq 100® or any data included therein. Without limiting any of the foregoing, in no event shall the Corporations have any liability for any lost profits or special, incidental, punitive, indirect, or consequential damages, even if notified of the possibility of such damages.

Information current as at 5 December 2023.