

Global X ETFs Reduces Fees For USTB And USHY ETFs Amid Renewed Investor Confidence In Bonds

SYDNEY, December 1, 2023 - Global X ETFs has reduced the annual management fees for two of the company's fixed income ETFs: the Global X USD High Yield Bond ETF (Currency Hedged) (ASX: USHY) and the Global X US Treasury Bond ETF (Currency Hedged) (ASX: USTB).

The USHY ETF sees a reduction from 0.40% down to 0.30% a year, enabling opportunistic Australian investors to tap into a high-yield market with increased cost efficiency. Meanwhile, the USTB ETF management fee will be lowered from 0.20% to 0.19%, offering a means of further stability to investors' portfolios.

Chief executive, Evan Metcalf said this fee reduction comes amid a resurgence in demand for bonds and demonstrates Global X's commitment to providing investors with intelligent, and timely solutions.

"We are pleased to offer competitive rates to Australian investors seeking to leverage favourable fixed-income opportunities presented by global economic conditions," Metcalf said.

"We observe increased investor interest in the role of bonds within a portfolio, driven by historically robust yields, and a positive market outlook further fuelled by the anticipation of the US Federal Reserve initiating rate reductions in 2024.

"Meanwhile, US Treasury bonds, the world's most heavily traded, offer stabilising properties in market environments anticipating peak growth and heightened challenges for equities."

The USHY ETF tracks the Solactive USD High Yield Corporates Total Market Index (AUD hedged). The index is market capitalisation-weighted and mirrors the performance of high-yield-rated corporate bonds issued in US dollars. The fund provides Australian investors with a simple way to invest in high-yield bonds from developed countries across the world, while also diversifying their portfolio with global exposure.

The USTB ETF is a passively managed fund, which tracks the iBoxx \$ Treasuries Index (AUD hedged). The index is market capitalisation-weighted and mirrors the performance of debt issued by the US government. The fund offers Australian investors the opportunity to explore global market exposure while generating income and diversifying their portfolio.

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About Global X ETFs Australia

Global X ETFs Australia – formally known as ETF Securities Australia – is a leading ETF provider with a growing range of cost-effective and innovation-led products which are built to help Australian investors and their advisers achieve better investment outcomes by providing access to a successful pool of thematic, commodity and digital asset ETFs. Global X Australia’s nuanced understanding of the local market is backed by international resources and expertise to deliver a beyond ordinary experience for all stakeholders.

About Global X ETFs

Global X ETFs was founded in 2008. For more than a decade, our mission has been empowering investors with unexplored and intelligent solutions. Our product lineup features over 90 ETF strategies worldwide and over US\$42 billion in assets under management.¹ While we are distinguished for our Thematic Growth, Income, and International Access ETFs, we also offer Core, Commodity, and Alpha funds to suit a wide range of investment objectives. Explore our ETFs, research, and insights, and more at www.globalxetfs.com.

Global X is a member of Mirae Asset Financial Group, a global leader in financial services, with more than \$640 billion in assets under management worldwide. Mirae Asset has an extensive global ETF platform ranging across the US, Australia, Brazil, Canada, Colombia, Europe, Hong Kong, India, Japan, Korea, and Vietnam with over \$80 billion in assets under management.²

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¹ Assets under management as at August 2022, Global X

² Assets under management as at June 2022, Mirae Asset Global Investments

Risk Information

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Investing involves risk, including the possible loss of principal. Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns.

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