

Global X Brings The World's Biggest Artificial Intelligence ETF To Australia

GXAI offers investors targeted exposure to companies directly involved in AI technologies.

SYDNEY, April 10, 2024 – Global X ETFs (Global X) is launching the Global X Artificial Intelligence ETF (ASX: GXAI) on the ASX, offering Australians targeted exposure to innovation and growth in artificial intelligence (AI) related companies.

GXAI, which tracks the Indxx Artificial Intelligence & Big Data Index, focuses specifically on investing in companies along the AI value chain, including those involved in generative AI technology providing automation of systems and AI-as-a-Service solutions. GXAI will be the first dedicated Artificial Intelligence ETF launched in Australia.

Chief Executive, Evan Metcalf said there is almost limitless potential with the AI thematic and forecasts suggest the global AI market could increase to US\$300bn by 2026.¹

“Artificial intelligence is still maturing, and with this natural evolution comes the potential opportunities for new applications. GXAI offers investors a way to target the rapid advancements and capabilities of AI technologies across a range of industries and a diversified selection of companies. We believe there is a big appetite for AI-related ETFs in the local market, as Global X has already seen a combined \$125 million in flows this year to date across the Global X FANG+ ETF (ASX: FANG) and the Global X Semiconductor ETF (ASX: SEMI) which offer exposure to subsets of the AI theme,²” Metcalf said.

“AI is not a flash in the pan, it’s a structural shift which will change industries and life as we know it. Australian investors can use GXAI to invest in leading companies across the value chain of this megatrend which are positioned to benefit from AI adoption and innovation. Hence, GXAI is a fitting addition to our product lineup as our thematic investing ethos is centred on longer-term opportunities,” Metcalf said.

Speaking to the strategic targeted benefits of GXAI, Scott Helfstein, Head of Thematic Solutions at Global X, said: “While GXAI captures some of the most prominent names in the AI sector, such as Netflix, Adobe and Nvidia, it applies moderation through a single-stock cap exposure of 3%. This acts as a natural portfolio diversifier and presents a more balanced portfolio which thoughtfully targets the AI theme.”

“In the past 12 months, we’ve seen an increased global appetite to capitalise on the growth potential of AI technologies, and we expect this momentum to continue. It is important for investors to have strong, well tested investment vehicles at their disposal to capitalise on this important thematic.”

GXAI is the latest addition to Global X’s 36-strong product lineup in Australia. It expands Global X’s robust suite of technology-themed ETFs including BUGG, FANG, N100, ROBO, SEMI, and TECH.³

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¹ [AIQ \(globalxetfs.co.jp\)](https://www.aiglobalxetfs.co.jp)

² Bloomberg as at 28 March 2024.

³ Assets under management as at August 2022, Global X

About Global X ETFs Australia

Global X ETFs Australia is a leading ETF provider with a growing range of cost-effective and innovation-led products which are built to help Australian investors and their advisers achieve investment outcomes by providing access to a successful pool of thematic, commodity and digital asset ETFs. Global X Australia's nuanced understanding of the local market is backed by international resources and expertise to deliver a beyond ordinary experience for all stakeholders.

About Global X ETFs

Global X ETFs was founded in 2008. For more than a decade, our mission has been empowering investors with unexplored and intelligent solutions. Our product lineup features over 90 ETF strategies worldwide and over US\$42 billion in assets under management.⁴ While we are distinguished for our Thematic Growth, Income, and International Access ETFs, we also offer Core, Commodity, and Alpha funds to suit a wide range of investment objectives. Explore our ETFs, research, and insights, and more at www.globalxetfs.com.

Global X is a member of Mirae Asset Financial Group, a global leader in financial services, with more than \$640 billion in assets under management worldwide. Mirae Asset has an extensive global ETF platform ranging across the US, Australia, Brazil, Canada, Colombia, Europe, Hong Kong, India, Japan, Korea, and Vietnam with over \$80 billion in assets under management.⁵

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⁴ Assets under management as at August 2022, Global X

⁵ Assets under management as at June 2022, Mirae Asset Global Investments

Risk Information

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Carefully consider the Funds' investment objectives, risks, and charges and expenses before investing. This and other information can be found in the Fund's summary or full prospectuses, which are available at globalxetfs.com. Please read the prospectus carefully before investing.

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