

Global X ETFs Reduces Fee for Spot Bitcoin and Ethereum ETFs Amid Increasing Investor Interest

SYDNEY, 20 June 2024 – Global X ETFs, a leading global provider of ETFs, is reducing the annual management fees of its Global X 21Shares Bitcoin ETF (Cboe: EBTC) and Global X 21Shares Ethereum ETF (Cboe: EETH) effective 1 July 2024.

Both Australian-listed cryptocurrency products will see a reduction from 1.25% to 0.59% per annum, enabling Australian investors to tap into a high-growth market with increased cost efficiency.

Global X has pioneered the introduction of spot cryptocurrency ETFs in Australia, having launched the first spot Bitcoin and Ethereum ETFs in the Asia Pacific region in 2022.

Chief executive, Evan Metcalf said this fee reduction comes amid increasing demand for cryptocurrency products in the Australian market and demonstrates Global X's commitment to providing investors with competitive solutions.

“As the first product provider to introduce both spot Bitcoin and Ethereum ETFs in Australia, Global X is committed to the long-term opportunity that Bitcoin and other crypto assets provide to investors as part of a diversified portfolio,” Metcalf said.

He added, “Global X welcomes new players within the ETF market and is dedicated to ensuring our products are competitively priced. As part of this commitment, we are pleased to offer a competitive management fee to Australian investors, providing an attractive opportunity for those looking to include cryptocurrency in their portfolios.”

The decision comes after the company confirmed last month that EBTC had surpassed a record high of A\$118million in assets under management (AUM)¹.

“Amid an exciting period for cryptocurrency, we're seeing robust inflows into EBTC and EETH, a reflection of investors' optimism and growing interest in digital assets in the longer term. Naturally, as investors are presented with more choice in the market, we anticipate this will further drive demand.”

EBTC and EETH track the performance of Bitcoin and Ethereum, respectively, in Australian dollars* and grant investors access to segregated Bitcoin and Ethereum held in secure 'cold storage' with Coinbase, the world's largest cryptocurrency custodian. This makes exposure to price movements available to investors via a regulated product on a major stock exchange, streamlining access and removing the complexities of direct crypto ownership.

EETH remains the only spot Ethereum ETF available in Australia.

**Before expenses and fees*

Ends



About Global X ETFs Australia

Global X ETFs Australia – formally known as ETF Securities Australia – is a leading ETF provider with a growing range of cost-effective and innovation-led products which are built to help Australian investors and their advisers achieve better investment outcomes by providing access to a successful pool of thematic, commodity and digital asset ETFs. Global X Australia’s nuanced understanding of the local market is backed by international resources and expertise to deliver a beyond ordinary experience for all stakeholders.

About Global X ETFs

Global X ETFs was founded in 2008. For more than a decade, our mission has been empowering investors with unexplored and intelligent solutions. Our product lineup features over 400 ETF strategies worldwide and over US\$84 billion in assets under management.¹ While we are distinguished for our Thematic Growth, Income, and International Access ETFs, we also offer Core, Commodity, and Alpha funds to suit a wide range of investment objectives. Explore our ETFs, research, and insights, and more at www.globalxetfs.com.

Global X is a member of Mirae Asset Financial Group, a global leader in financial services, with more than US\$600 billion in assets under management worldwide.² Mirae Asset has an extensive global ETF platform ranging across the US, Australia, Latin America, Canada, Europe, Hong Kong, India, Japan, Korea, and Vietnam.

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Investing involves risk, including the possible loss of principal. Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns.

Information provided by Global X Management (AUS) Limited (Global X) ACN 150 433 828 AFSL No 466778

¹ As of May 2024

² As of March 2024

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