



INDEX OVERVIEW

The Global X US 100 Index aims to track the performance of the top 100 market capitalized non-financial US listed companies

N100 INDEX METHODOLOGY AS OF 7 SEPTEMBER 2023

Significant Administration Events For The Global X US 100 Index

Date	Significant Events
10-Aug-2023	Mirae Asset Global Index begins administration for the Index
21 Dec 2012	Index Base date
10-Aug-2023	Index Commencement Date
07-Sep-2023	Final Selection & Weighting sections updated to bring clarity & to align it with operational practices

INDEX CALCULATION

- The index will be calculated by the Index Administrator on every **Index Business Day** starting with the **Index Commencement Date** and will be published on the next Index Business Day onto the vendor platforms and to the Index Owner simultaneously. On any day when the underlying prices are not available from the sources, the last available closing price and last available **FX rates** will be used for the Index Valuation for that **Index Business Day**.
- Subject to provisions set out under Market Disruption Events or **Force Majeure Events**, **Index Levels** may not be calculated on an Index Business Day and such day will be termed as a **Disrupted Day**. The initial Index Level along with the other Index details are as below -

Table 1

Index	Index Currency	Index Base Date	Index Base Level
Global X US 100 Index PR	USD	21-Dec-2012	1000
Global X US 100 Index TR	USD	21-Dec-2012	1000
Global X US 100 Index NTR	USD	21-Dec-2012	1000

INDEX SELECTION RULES

INITIAL UNIVERSE

- All securities with their US listings on the NASDAQ (except financial companies and Companies structured as REITs classified as per FactSet Industry classification) are eligible for selection in the Universe.

SHARE CLASS ELIGIBILITY

- All ordinary or Common Shares are eligible for selection in the Universe. ADRs are also eligible for inclusion in the Index if weekly options trade on any US exchanges.

ELIGIBILITY FILTER

- The following factors are considered for each security when reviewing for inclusion in the initial universe:
 - Average Daily Traded Value ("ADTV") over a period of 6 months must be at least USD 2 Million.
 - Each security price must be greater than USD 1.
 - Company Market Capitalisation must be equal to or greater than USD 1 Billion.
 - All share classes are eligible for inclusion in the index.
 - Companies should not be listed on more than one exchange in the US.
 - The company must not be on any sanction list proposed by US federal agencies.
 - The company must not be facing any legal proceedings impacting on their business.
 - The company must not be under any bankruptcy proceedings.



FINAL SELECTION

- All eligible companies from the Universe identified above are ranked by their company level of market capitalisation. All classes of shares in the universe are included in the Index.
 - The top 80 securities ranked by their company level market capitalisation are included in the Index.
 - Securities ranked between 81 to 120 and forming a part of the current Index composition are included in the Index.
 - If we still fall short of 100 securities in the final universe, securities ranked starting at 81 but not part of the current constituents are selected till we reach the count of 100 securities in the final selection.

WEIGHTING

- Annual Reconstitution:**
The initial weights are calculated using Security Market Capitalisation and are capped/recalculated basis of the below criteria -
 - The individual security level weights are capped at 14%.
 - The weight of the top 8 securities is capped at 47.5%.
 - The security ranked lower will have a weight less than or equal to the security ranked above.
- Quarterly Rebalance:**
The final universe is weighted based on the percentage composition of the Index as of the last Business Day of February, May and August if there is no addition or deletion of security since the previous rebalance/reconstitution. In case there is an addition/deletion:
 - The individual security level weights are capped at 14%.
 - The weight of the top 8 securities is capped at 47.5%.
 - The security ranked lower will have a weight less than or equal to the security ranked above.

INDEX CALCULATION

INDEX CALCULATION METHODOLOGY

- The Global X US 100 Index will be calculated as per the standard Equity Calculation Methodology of the Index Administrator which can be referenced in the Index Documents section of the Index Administrator's webpage. All Dividend Forecasts and Corporate Actions are subject to modification. For more information about Corporate Actions, kindly follow the Corporate Action Treatment Methodology available on the Index Administrator's website.

INDEX RECALCULATION

- While Index Administrator puts forth significant endeavours to precisely compute and uphold its indices, the occurrence of errors in the calculation process due to various factors (some internal and others external) is a possibility that cannot be eliminated. Index Administrator strives to rectify any identified errors within 24 hrs. of the identification of the error.

INDEX RECONSTITUTION

RECONSTITUTION AND REBALANCE

- The index follows an annual Reconstitution as of close of the last Business Day of November and quarterly Rebalance as of the close of the last **Business Day** of February, May and August each year, which is called **Selection Day**. Units are computed on the **Selection Day** and the index will become effective from the opening of the next **Index Business Day** after the close of the third Friday of March, June, September and December. This being called **Effective Day**.

INDEX REPLACEMENT

- For the Global X US 100 Index, all securities getting removed from the index due to acquisition, delisting events or change of listing exchange will be replaced with securities passing all eligibility criteria based on the highest market capitalisation as of the prior month's end at the time of announcement of the replacement notification. The notification of index securities replacement will be announced a week prior to the implementation of the event on a best effort basis. Index replacement policy is applicable starting December 2022 reconstitution.



RISK DISCLAIMER

- **Index Administrator** does not provide any investment advice pertaining to the index. The **Index Administrator** will thereby be exempt from any fiduciary obligation to any person(s) or entity(s) investing in this index by virtue of a product based on this index as an underlying.

MARKET DISRUPTION EVENTS AND FORCE MAJEURE

- The index is a rules-based index and does not have scope for any discretionary adjustment to the day-to-day functioning of the index except under extraordinary circumstances where the **Index Administrator** is unable to calculate the index for a reason external to the **Index Methodology**, some of which may include:
 - Disruption of the data provider
 - **Force Majeure Events**, like calamities
 - Any significant changes to the market condition forcing the re-evaluation of the Index Rationale
 - Any government regulation change
 - Discontinuation in data points like FX rates
- In such scenarios the **Index Administrator** reserves the right to invoke a Market Disruption Event. This determination is immediately escalated to the Index Oversight Committee, which will decide the future of the index. Any decision related to the index will be posted on the **Index Administrator's** website before action is taken. For an unexpected Disruption event, the **Index Administrator**, after consulting with the Index Oversight Committee, will post a consultation to this effect up to 30 days in advance or a period rationally feasible in light of the timeliness of the disruption.

INDEX OVERSIGHT

OVERSIGHT FUNCTION

- The task of making decisions about modifications to the index rules rests with the Index Oversight Committee comprised of personnel from within the **Index Administrator** firm. Any alteration that might lead to a change in this **Index Methodology** must be presented to the Index Oversight Committee for pre-approval. Such changes, if deemed necessary by the Index Oversight Committee will be implemented only after a due consultation process has been completed seeking external feedback and evaluation of the responses by the Index Oversight Committee.

DISCRETIONARY DECISIONS

- Decisions involving any necessary use of discretion concerning the determination of the Index – such as determining the Selection Universe, selecting the final Constituents, or other pertinent judgments related to the Index – will adhere to stringent regulations governing the application of discretion or expert judgement. If necessitated, these will also be pre-approved by the Index Oversight Committee.

METHODOLOGY REVIEW

- The **Index Methodology** undergoes regular evaluations, occurring at minimum once a year coinciding with the December Reconstitution. If, during these reviews, a necessity for modifying the methodology is identified – for instance, if the underlying market or economic conditions have evolved since the last review, rendering the existing methodology outdated in terms of its assumptions and factors, and less accurate, dependable, and suitable in reflecting reality – any necessary changes will be implemented following a pre-approval from the Index Oversight Committee.



DEFINITIONS USED

Business Day	is defined as a trading day for all current and future Securities of the Index.
Company Level Market Capitalisation	is defined as the market capitalisation of all security share classes for the company.
Disrupted Day	is defined as a day(s) identified by the Index Administrator for the Index or one of its components having Market Disruption Event as defined in the section above.
Effective Date	is the day, as defined in the section on Rebalancing and Reconstitution, when the latest portfolio goes live.
Force Majeure Events	is defined in Section on Market Disruption Event, as an event that is beyond human control and can impact the trading characteristics of one or more Index Constituents or exchanges on one or more Index Business Days.
FX Rates	used for index calculation are sourced from WM fixings of London 4 P.M.
Index	when used in conjunction with any other word is defined as the Global X US 100 Index as defined in this Methodology document.
Index Administrator	is defined as Mirae Asset Global Index Private Limited.
Index Base Date	is defined as the date which has been set for the initial value of the Index as defined in Table 1 of the Methodology document.
Index Base Level	is defined as the initial level of the Index selected for the Index Base date . This is defined in Table 1 above.
Index Business Day	is defined as any weekday other than a Saturday and Sunday.
Index Commencement Date	is defined as the date when the Index goes live. Before this date the Index Levels generated are back tested levels.
Index Level	is defined as the levels of the Index calculated basis the Index Calculation defined in the Index Manual above for any Index Business Day.
Index Licensee	is defined as Global X ETFs Australia.
Index Manual or Index Methodology	is defined as this document.
Index Owner	is defined as Mirae Asset Global Index Private Limited.
Scheduled Trading Days	are defined as a day when the exchange for the security is open for trading.
Security Market Capitalisation	is defined as the market capitalisation of an individual security/stock level. For ADR, the security level market capitalisation is computed based on the outstanding shares held by the ADR issuer and the respective price on NASDAQ.
Selection Day	is defined as the last Business Day of February, May, August and November. This is the day when a new portfolio is determined and weighted according to the weighting criteria above.

Mirae Asset Global Index Private disclaimer:

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