

PRODUCT OBJECTIVE

The Global X Nasdaq 100 Covered Call ETF (QYLD) seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the CBOE Nasdaq-100 BuyWrite V2 Index.

For informational purposes only. This document should be used to highlight some of the criteria to be used by index provider when publishing index constituents and is not comprehensive.*

ETF Category:
Income Covered Call

As of 02/05/24

Index Provider: NASDAQ



KEY FEATURES



High Income Potential



Efficient Options Execution



Potential Downside Mitigation

Cboe NASDAQ-100 BuyWrite V2 Index

The Cboe NASDAQ-100 BuyWrite V2 Index (BXNT) measures the total rate of return of a hypothetical covered call strategy that consists of a long position in a portfolio indexed to the NASDAQ-100, and a short position in one month at-the-money NASDAQ-100 call options.

REBALANCES/REVIEWS

The “long” NASDAQ-100 Index component and the “short” Covered Call Option component are held in equal notional amounts.

NASDAQ-100 Index Component

- Comprised of the constituents of the NASDAQ-100 Index, which measures the total return of 100 of the largest domestic and international non-financial companies listed on The Nasdaq Stock Market based on market capitalisation.
- Follows the weighting scheme that governs the NASDAQ-100 Index.
- Reconstituted annually on the third Friday of December, as per the NASDAQ-100 Index annual rebalance schedule. If at any time during the year, a constituent no longer meets the Continued Eligibility Criteria, or is otherwise determined to have become ineligible for continued inclusion, it is replaced with the largest market capitalisation issuer not currently in the Index and meeting the Initial Eligibility criteria.
- Rebalanced quarterly on the third Friday of March, June, and September, as per the NASDAQ-100 Index adjustment schedule.

“Covered Call” Option Component

- The option position is liquidated at a VWAP price a day prior to its expiration, generally the Thursday preceding the third Friday of the month. VWAP, or the Volume Weighted Average Price is a trading benchmark that provides the average price a security has traded at throughout the day, based on both volume and price.
- After the settlement of the expiring call option, a new at-the-money call option expiring in the next month is then written, a transaction commonly referred to as a “roll”.
- The strike price of the new call option is the closest listed strike price above the last value of the NASDAQ-100 Index reported before 11:00 a.m. ET.

For more information on the Index, please visit Cboe's website here:

<https://www.cboe.com/us/indices/dashboard/bxntu/>

*For the complete and current index methodology please refer to the index provider's website. This summary document is accurate as of the time of its publication and Global X does not guarantee that it is current at any point thereafter.

The selection of the index constituents and their weighting is made by the index provider at its sole discretion.

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