



WIRE

Global X Copper Miners ETF



Invest in one of the world's most versatile commodities.

Commodities — Miners

FUND DETAILS

ASX Code	WIRE
Bloomberg Code	WIRE AU
IRESS Code	WIRE.AXW
Benchmark	Solactive Global Copper Miners Total Return Index
Mgt. Fee (% p.a.)	0.65
Rebalance Frequency	Semi-Annual
Distribution Frequency	Semi-Annual
W-8 BEN Form Required	No

KEY FEATURES



Pureplay exposure to global copper miners.



Structural tailwinds supported by global innovations in clean energy, electric vehicles and other forms of next-generation advancements.



Pick and shovels approach to capturing potential growth as copper lends itself to numerous industries which power economic activity.

INTRODUCING WIRE

WIRE provides access to a global basket of copper miners which stand to benefit from being a key part of the value chain facilitating growth in major areas of innovation such as technology, infrastructure and clean energy. WIRE seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the Solactive Global Copper Miners Total Return Index.

DID YOU KNOW?

- Almost one third of global copper mine production occurs in Chile, while 41% of refined copper production occurs in China.
- Copper prices are highly correlated to global economic activity because it is used in such a wide range of industries – so as the global economy grows, copper prices tend to follow.
- Copper is the most in demand metal for the electrification megatrend which is taking place in a number of future-focused areas such as clean energy infrastructure, technologies and transportation.

WHAT ARE COPPER MINERS?

Copper miners are companies which engage in the mining of copper ores. Copper ores can be found around the globe and are extracted from the earth via open-pit or underground mining. Once ore is extracted, it must be processed to achieve a high level of purity to be used in a diverse range of industries and applications.

THE WORLD CANNOT COPE WITHOUT COPPER

Copper has been a cornerstone of social and technological innovation for more than 10,000 years. It remains a vital input for numerous industries and is set to continue as a key commodity well into the future, thanks to its properties as an electricity and heat conductor, and resistance to corrosion. Copper lends itself to:

- Microprocessors of mobile phones, computers, and other appliances.
- Electronic equipment, heat exchangers in cooling equipment like air conditioners and refrigerators.
- Renewable energy infrastructure and technologies.
- Generation, transmission, and distribution of electricity.
- Data transmission in the telecommunications industry, including internet services and cable wiring.
- Wiring residential and commercial buildings.
- Most forms of transportation from cars and trains to airplanes and boats.
- High-efficiency motors, transformers and generators.

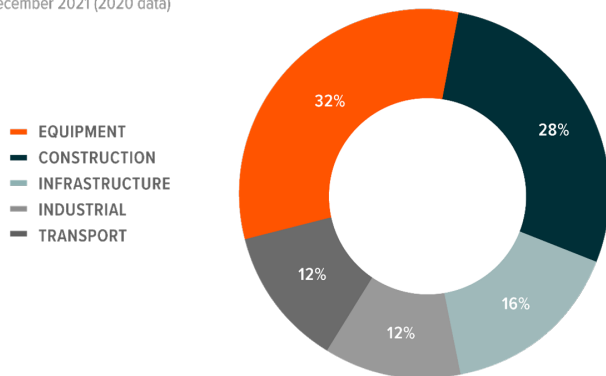


These multifaceted uses will continue to drive demand for copper around the world, with megatrends such as clean energy, EVs and personal electronics creating strong tailwinds over the longer-term. Copper demand increased by 28% over the last decade, driven primarily by infrastructure development in major countries such as India, China, and the United States.

Copper demand is highly correlated with global economic activity and is therefore often seen as a leading barometer for global economic health. Covid-related disruptions saw copper prices fall as economic activity slowed across the globe. Looking ahead, copper demand and as a result, prices are predicted to increase as the pandemic recovery advances. In 2022, copper demand is expected to grow by about 2.4%¹.

COPPER BY END-USE SECTOR

Source: International Copper Study Group, The World Copper Factbook 2021, 30 December 2021 (2020 data)



For more information on Global X Copper Miners ETF (ASX Code: WIRE), please speak to Global X ETFs.

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[1] International Copper Study Group, "Copper Market Forecast 2021/2022".

HOW TO USE WIRE IN A PORTFOLIO

- To express a medium to long term view on demand for copper as a crucial commodity for a range of growing industries.
- As an indirect exposure to the price moves of copper which is highly correlated with global economic activity.

HOW WIRE WORKS

- WIRE tracks the Solactive Global Copper Miners Total Return Index.
- To qualify for the index, a company must generate revenue, expect to generate revenue or have publicly reported activities in the copper mining space and/or closely related activities (e.g. exploration or refining of copper).
- At any given time, the index will have a minimum of 20 holdings and a maximum of 40.
- The index is weighted according to eligible companies' free float market capitalisation, with a maximum allocation of 4.75%. Average daily turnover and average monthly trading volumes are also used to filter companies.
- Rebalancing occurs semi-annually in April and October.

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